

TPA NO. 007/2020

02 April 2020

Subject: Significant resolutions passed at the Meeting of the Board of Directors of the Company No. 2/2020

- 1.) the postponement of the 2020 Annual General Meeting of Shareholders and cancellation of 2020 Annual General Meeting of Shareholders scheduled on 23 April 2020, the meeting agenda and the Record Date scheduled on 11 March 2020
- 2.) The payment of interim dividend

To: Managing Director

The Stock Exchange of Thailand

Refer to: 1. The letter No. TPA 002/2020, dated 19 February 2020, regarding the Scheduled of the 2020 Annual General Shareholders' Meeting

Thai Poly Acrylic Public Company Limited (the “ Company”) hereby informs that reference is made to the Company's Board of Directors' resolution to summon the 2020 AGM No.36, scheduled on Thursday 23 April 2020 at 10.00 hrs. at the SD Avenue Hotel, Pinklao Room, 3rd Floor, Borom Rajchonni Road, Bangbunru Sub-District, Bangplad District, Bangkok Metropolis. For the consideration of important agenda, details per document referred in No.1, announced via the Stock Exchange of Thailand.

Given the situation of the 2019 coronavirus disease (COVID-19) in Thailand that continues to spread and to post an increasing and that the government has requested that private sector carefully considers activities involving gatherings which may promote person – to – person transmission of the virus, the Company has been closely monitoring the situation and is deeply concerned for the safety and well – being of meeting attendees and staff. With this regard, on 2 April 2020, the Board of Directors' Meeting No.2/2020 passed the following resolutions to approve:

1. The postponement of the 2020 Annual General Meeting of Shareholders and cancellation of 2020 Annual General Meeting of Shareholders scheduled on Thursday 23 April 2020, the meeting agenda and the Record date scheduled on 11 March 2020. The Board of Directors will consider matters regarding the new date and agenda of the 2020 Annual General Meeting of Shareholders as soon as possible when the COVID-19 situation is alleviated and will subsequently inform the Shareholders. Such postponement will not cause any significant effect to the Company's business operation.

2. The payment of interim dividend at 0.45 Baht per share from net profit of the Company's performance during 1 January 2019 to 31 December 2019, totaling 54.675 million Baht, instead of the annual dividend payment previously planned to propose to the Shareholders' meeting for approval, details per document referred in No.1, announced via the Stock Exchange of Thailand. The Record date will be imposed on Thursday 16 April 2020 and the dividend will be paid on Thursday 30 April 2020. The Board of Directors will no longer propose to the Shareholders' meeting to approve dividend payment for 2019.

The Company apologizes for the short notice of this announcement on the postponement of the AGM. In the meantime, the Company will continue to closely monitor of the COVID-19 outbreak as well as consider alternatives allowed by the law so as to be able to hold the Annual General Meeting of Shareholders as soon as is reasonably practicable.

Sincerely yours,

(Mr. Rakchai Sakulteera)
Managing Director